

XS Cargo Income Fund Third Quarter Results Conference Call and Webcast

XS Cargo Income Fund conference call and audio webcast for analysts, investors and media was on Thursday, November 13, 2008 at 1:00 p.m. ET. Michael McKenna, President and CEO discussed the details of the third quarter financial results, which have been released prior to markets opening on November 13, 2008.

A replay of the conference call is available approximately two hours after the event until 11.59 PM ET, November 20, 2008. To listen to the audio replay, call **(416) 695-5800** in the Toronto area or toll free at **1 (800) 408-3053**. Passcode: **3274628**.

The simultaneous webcast of the event will be available at:

<http://events.onlinebroadcasting.com/xscargo/111308/index.php> or on the investor relations page of the www.xscargo.com website.

The Fund is an open-ended trust that holds, indirectly, a 51% interest in XS Cargo Limited Partnership ("XS Cargo LP"). XS Cargo LP is one of the largest broadband closeout retailers in Canada with 40 stores in the provinces of Alberta, British Columbia, Saskatchewan, Manitoba, Ontario, Newfoundland, Nova Scotia and New Brunswick. The Fund's trust units are listed on the Toronto Stock Exchange under the symbol "XSC.UN".

For further information, please contact:

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